

SRISAI HOME DEVELOPERS PRIVATE LIMITED

REGD. OFFICE :

"SILVER PLAZA", HELABATTALA
BAGUIATI, NORTH 24 PARGANAS
KOLKATA - 700059

AUDITED STATEMENT OF ACCOUNTS
AND
AUDIT REPORT
FOR THE YEAR ENDED 31ST MARCH 2022

Rajesh R Gupta & Associates

Chartered Accountants

PODDAR COURT, GATE NO. - 1

4TH FLOOR, ROOM NO. - 415

KOLKATA - 700001

☎ : 7003381251 / 9830184799

✉ : ca.clientsmail@gmail.com

Independent Auditor's Report

To the Members of
SRISAI HOME DEVELOPERS PRIVATE LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Sri Sai Home Developers Private Limited** ("the company"), which comprise the balance sheet as at March 31st, 2022, and the statement of Profit and Loss, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at March 31st, 2022, and its loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

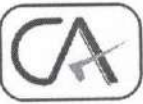
The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Rajesh R Gupta & Associates

Chartered Accountants

PODDAR COURT, GATE NO. - 1
4TH FLOOR, ROOM NO. - 415
18, RABINDRA SARANI, KOLKATA - 700001



☎ : 9830184799 (M)

7003381251 (M)

✉ : ca.clientsmail@gmail.com

ca.rrgassociates@gmail.com

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for Financial Statements

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also :-

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

The provisions of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since it is not a subsidiary or holding company of a public company;

- Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
- Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
- Its turnover for the year is not more than Rs.10 Crores during the year.



Rajesh R Gupta & Associates

Chartered Accountants

PODDAR COURT, GATE NO. - 1

4TH FLOOR, ROOM NO. - 415

18, RABINDRA SARANI, KOLKATA - 700001



T : 9830184799 (M)

7003381251 (M)

✉ : ca.clientsmail@gmail.com

ca.rrgassociates@gmail.com

As required by Section 143(3) of the Act, we report that :-

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
- (e) On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164(2) of the Act;
- (f) Since the Company's turnover as per last audited financial statements is less than Rs. 50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs. 25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :-
 - (a) The Company does not have any pending litigations which would impact its financial position.
 - (b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - (c) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

Place : Kolkata

Date : The 2nd day of September, 2022



For and on behalf of
Rajesh R Gupta and Associates

Chartered Accountants

FRN : 327780E

(Rajesh Kumar Gupta)

Proprietor

Membership No. : 061738

UDIN : 22061738AZEYIP3640 .

SRISAI HOME DEVELOPERS PRIVATE LIMITED

(CIN : U45500WB2020PTC237597)

"Silver Plaza", Helabattala, Baguiati

North 24 Parganas, Kolkata - 700059

BALANCE SHEET

As at 31st March

Note

31/03/2022

20/06/2020

31/03/2021

(₹ in Hundred)

(₹ in Hundred)

I. EQUITY AND LIABILITIES

(1) Shareholders' Fund :

(a) Share Capital	1	2000	2000
(b) Reserves and Surplus	2	56351	5466
(c) Money received against Share Warrants		-	-

(2) Share Application Money pending allotment

(3) Non-Current Liabilities :

(a) Long-term Borrowings	3	-	-
(b) Deferred Tax Liabilities (Net)	4	-	62
(c) Other Long-term Liabilities	5	11167	15774
(d) Long-term Provisions	6	-	-

(4) Current Liabilities :

(a) Short-term Borrowings	7	-	-
(b) Trade Payables	8	-	-
(A) Total o/s due of MSME			
(B) Total o/s dues of Creditors other than MSME			
(c) Other Current Liabilities	9	147024	16665
(d) Short-term Provisions	10	-	-

Total

103840

29034

II. ASSETS

(1) Non-Current Assets :

(a) Property, Plant and Equipment and Intangible assets :-			
(i) Property, Plant and Equipment	11	5968	5363
(ii) Intangible Assets		-	-
(iii) Capital Work-in-Progress		-	-
(iv) Intangible Assets under development		-	-
(v) Spares and Stores		-	-
(b) Non-current Investments	12	-	-
(c) Deferred Tax Assets (Net)	4	155	-
(d) Long-term Loan and Advances	13	-	-
(e) Other Non-current Assets	14	55	55

(2) Current Assets :

(a) Current Investments	15	-	-
(b) Inventories	16	43322	5416
(c) Trade Receivables	17	-	-
(d) Cash and Cash Equivalents	18	3818	794
(e) Short-term Loans and Advances	19	50522	17406
(f) Other Current Assets	20	-	-

Total

103840

29034

Notes on the Accounts

31

The Notes referred to above and Note - 31 being "Notes on the Accounts" form an integral part of the Balance Sheet.

SRISAI HOME DEVELOPERS PRIVATE LIMITED

SRISAI HOME DEVELOPERS PRIVATE LIMITED

Pavitra Kumar Maurya
Director

Soorishwar Mukherjee
Director

DIN - 03618047

DIN - 07580657

As per our report of even date

For Rajesh R Gupta & Associates

Chartered Accountants

Firm Regn. No. - 327780E

Rajesh R Gupta

(CA. Rajesh Kumar Gupta)

Proprietor

Membership No. - 061738

UDIN : 22061738AZEYIP3640

Place : Poddar Court, Gate-1, 4th Fl, Room-415
18, Rabindra Sarani, Kolkata - 700001

Date : The 2nd day of September, 2022



SRISAI HOME DEVELOPERS PRIVATE LIMITED

(CIN : U45500WB2020PTC237597)

"Silver Plaza", Helabattala, Baguiati

North 24 Parganas, Kolkata - 700059

20/06/2020

31/03/2021

PROFIT AND LOSS STATEMENT

For the year ended 31st March 2022

Note

31/03/2022

(₹ in Hundred)

(₹ in Hundred)

I. Revenue from Operations	21	11700	-
II. Other Income	22	30	-
III. Total Income (I + II)		11730	-
IV. Expenses :-			
Cost of Materials Consumed	23	-	-
Purchase of Stock-in-Trade	24	41162	5416
Change in Inventories of Finished Goods	24	37906	5416
Work-in-Progress and Stock-in-Trade		-	-
Direct Expenses	26	1882	-
Employee Benefits Expense	27	7567	1790
Finance Costs	28	0	0
Depreciation and Amortization Expense	29	1786	172
Other Expenses	30	48339	3443
Total Expense		62830	5405
V. Profit before Exceptional Items & Tax (III - IV)	-	51100	5405
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)	-	51100	5405
VIII. Extraordinary Items		-	-
IX. Profit before Tax (VII - VIII)	-	51100	5405
X. Tax Expense :-			
(1) Current Tax		-	-
(2) Short Provision		-	-
(3) Deferred Tax		216	62
Total Tax Expense		216	62
XI. Profit/(Loss) for the period from continuing operations (IX - X)	-	50884	5466
XII. Earnings per Equity Share :-			
(1) Basic	-	254	27
(2) Diluted	-	254	27

Notes on the Accounts

31

The Notes referred to above and Note - 31 being "Notes on the Accounts" form an integral part of the Profit & Loss Statement.

SRISAI HOME DEVELOPERS PRIVATE LIMITED

Rajesh Kumar Maity
Director

DIN - 03618047

SRISAI HOME DEVELOPERS PRIVATE LIMITED

Sureshwar Murherjee
Director

DIN - 07580057

Place : Poddar Court, Gate-1, 4th Fl, Room-415
18, Rabindra Sarani, Kolkata - 700001

Date : The 2nd day of September, 2022

As per our report of even date
For Rajesh R Gupta & Associates

Chartered Accountants

Firm Regn. No. - 327780E



Rajesh R Gupta

(CA. Rajesh Kumar Gupta)

Proprietor

Membership No. - 061738

UDIN : 22061738 AZEYIP 3640

20/06/2020

31/03/2021

CASH FLOW STATEMENT

As at 31st March

31/03/2022

(₹ in Hundred)

(₹ in Hundred)

	31/03/2022	20/06/2020
	(₹ in Hundred)	(₹ in Hundred)
A. Cash Flow arising from Operating activities :-		
Net Profit / Loss before Tax	- 51100	- 5405
Add Back :-		
(a) Depreciation on Fixed Assets	1786	172
(b) Loss on Sale of Fixed Assets	-	-
(c) Interest & Finance Charges	0	0
	<u>49314</u>	<u>5233</u>
Deduct :-		
(a) Profit on sale of Fixed Assets	-	-
(b) Interest Received	-	-
Cash generated before Working Capital changes	<u>49314</u>	<u>5233</u>
Adjustment for :-		
(a) Increase/(Decrease) in Short-term Borrowings	-	-
(b) Increase/(Decrease) in Trade Payables	-	-
(c) Increase/(Decrease) in Other Current Liabilities	130359	16665
(d) Decrease/(Increase) in Inventories	37906	5416
(e) Decrease/(Increase) in Trade Receivables	-	-
(f) Decrease/(Increase) in Short-term Loans & Advances	33117	17406
(g) Decrease/(Increase) in Miscellaneous Expenditures	-	55
Cash generated from Operations	<u>10022</u>	<u>11444</u>
(a) Income Tax Paid	-	-
(b) Short Provision of Tax	-	-
Net Cash Flow from Operating Activities	(A) <u><u>10022</u></u>	<u><u>11444</u></u>
B. Cash Flow arising from Investing activities :-		
Adjustment for :-		
(a) Purchase of Investments	-	-
(b) Purchase of Fixed Assets	2391	5535
(c) Sale proceeds from Investment	-	-
(d) Sale proceeds of Fixed Assets	-	-
(e) Interest Received	-	-
(f) Dividend Received	-	-
Net Cash Flow from Investing activities	(B) <u><u>2391</u></u>	<u><u>5535</u></u>
C. Cash Flow arising from Financing activities :-		
Adjustment for :-		
(a) Increase/(Decrease) in Share Capital	-	2000
(b) Increase/(Decrease) in Long-term Borrowings	4607	15774
(c) Interest & Financial Charges	0	0
Net Cash Flow from Financing activities	(C) <u><u>4607</u></u>	<u><u>17773</u></u>
Net Increase/(Decrease) in Cash/Cash Equivalents	(A+B+C) 3024	794
Add : Balance at the beginning of the year	794	-
Cash/Cash Equivalent at the end of the year	3818	794

Rakesh Kumar Maity
Director



Someshwar Mukherjee
Director

SRISAI HOME DEVELOPERS PRIVATE LIMITED

(CIN : U45500WB2020PTC237597)

"Silver Plaza", Helabattala, Baguiati

North 24 Parganas, Kolkata - 700059

Notes to the Balance Sheet

As at 31st March

31/03/2022

(₹ in Hundred)

31/03/2021

(₹ in Hundred)

Note - 1

Share Capital

	No.	Amount	No.	Amount
a) Authorised Capital :- Equity Shares of Rs. 10/- each	100000	10000	100000	10000
b) Issued and Subscribed Capital :-	No.	Amount	No.	Amount
i) Issued in cash :- Equity Shares of Rs. 10/- each fully paid	20000	2000	20,000	2000
ii) Issued in consideration other than cash :- Equity Shares of Rs. 10/- each fully paid	-	-	-	-
	20000	2000	20000	2000
c) The reconciliation of number of Equity Shares of Rs 10/- each outstanding is set out below :-				
Particulars	No.	Amount	No.	Amount
i) Equity Share at the beginning of the year	-	-	-	-
ii) Fresh issue during the year	20000	2000	20000	2000
iii) Buy back during the year	-	-	-	-
iv) Equity Share at the end of the year	20000	2000	20000	2000
d) Details of Shareholders holding more than 5% Shares :-				
Name of Shareholders	No.	%	No.	%
1 Paltu Kumar Maity	10000	50.00%	10000	50.00%
2 Shankar Kumar Akela	10000	50.00%	10000	50.00%
	20000	100.00%	20000	100.00%
(e) Details of Directors and Relatives of Directors holding more than 5% Shares :-				
Name of Shareholders	No.	%	No.	%
1 Paltu Kumar Maity	10000	50.00%	10000	50.00%
2 Shankar Kumar Akela	10000	50.00%	10000	50.00%
	20000	100%	20000	100.00%
(f) Details of Shareholding of Promoters :-				
Name of Promoters	No.	%	No.	%
1 Paltu Kumar Maity	10000	50.00%	10000	50.00%
2 Shankar Kumar Akela	10000	50.00%	10000	50.00%
	20000	100%	20000	100.00%
(g) Details of Shareholding of Promoters :-				
Name of Promoters	No.	% changed	No.	% changed
1 Paltu Kumar Maity	10000	-	10000	-
2 Shankar Kumar Akela	10000	-	10000	-
	20000	-	20000	-

(h) The Company has only one class of shares referred to as Equity Shares having a per share value of Rs 10/-.

Each Equity Shareholder is entitled to one vote per share. In the event of liquidation of the company, the holders of Equity Shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. However, no such preferential amount exists currently.

The distribution will be in proportion to the number of Equity Shares held by the shareholders.

SRISAI HOME DEVELOPERS PRIVATE LIMITED

SRISAI HOME DEVELOPERS PRIVATE LIMITED

Paltu Kumar Maity
Director



Someshwar Mukherjee
Director

SRISAI HOME DEVELOPERS PRIVATE LIMITED

(CIN : U45500WB2020PTC237597)

"Silver Plaza", Helabattala, Baguiati

North 24 Parganas, Kolkata - 700059

Notes to the Balance Sheet	31/03/2022 (₹ in Hundred)	20/06/2020 31/03/2021 (₹ in Hundred)
Note - 2		
Reserves and Surplus :		
General Reserve	-	-
Surplus :-		
Profit & Loss Account - upto last year	5466	-
Profit & Loss Account - for Current Year	50884	5466
	<u>56351</u>	<u>5466</u>
Note - 3		
Long-term Borrowings :		
Term Loan - from Bank	-	-
Long-term Borrowings	-	-
	<u>-</u>	<u>-</u>
Note - 4		
Deferred Tax :		
Deferred Tax	155	62
	<u>155</u>	<u>62</u>
Note - 5		
Other Long-term Liabilities :		
Trade Payables	-	-
Unsecured Loan from Directors :-		
Paltu Kumar Maity	7137	13744
Someshwar Mukherjee	4030	2030
	<u>11167</u>	<u>15774</u>
Note - 6		
Long-term Provisions :		
Long-term Provisions	-	-
	<u>-</u>	<u>-</u>
Note - 7		
Short-term Borrowings :		
Loans repayable on demand - from Bank	-	-
Short-term Borrowings	-	-
	<u>-</u>	<u>-</u>
Note - 8		
Trade Payables :		
(A) Total o/s due of MSME	-	-
(B) Total o/s dues of Creditors other than MSME	-	-
	<u>-</u>	<u>-</u>
Note - 9		
Other Current Liabilities :		
Outstanding Audit Fees	200	200
TDS Payable	239	-
Advance from Customers	145420	16060
Director Remuneration Payable	400	-
Salary Payable	765	405
	<u>147024</u>	<u>16665</u>

SRISAI HOME DEVELOPERS PRIVATE LIMITED

Paltu Kumar Maity
Director

SRISAI HOME DEVELOPERS PRIVATE LIMITED

Someshwar Mukherjee
Director



SRISAI HOME DEVELOPERS PRIVATE LIMITED

(CIN : U45500WB2020PTC237597)

"Silver Plaza", Helabattala, Baguiati

North 24 Paraganas, Kolkata - 700059

Notes to the Balance Sheet

	31/03/2022 (₹ in Hundred)	20/06/2020 31/03/2021 (₹ in Hundred)
Note - 10		
Short-term Provisions :		
Provision for Employee Benefits	-	-
Provision for Income Tax	-	-
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>
Note - 11		
Property, Plant and Equipment and Intangible Assets :		
(i) Tangible Assets :-		
Gross Tangible Assets	7926	5535
Less : Accumulated Depreciation	1958	172
Net Tangible Assets	<u>5968</u>	<u>5363</u>
(ii) Intangible Assets	-	-
(iii) Capital Work-in-progress	-	-
(iv) Intangible Assets under development	-	-
(v) Spares and Stores	-	-
	<u>5968</u>	<u>5363</u>
	<u> </u>	<u> </u>
Note - 12		
Non-current Investments :		
Non-current Investments	-	-
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>
Note - 13		
Long-term Loans and Advances :		
(unsecured, considered good)		
Long-term Loans and Advances	-	-
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>
Note - 14		
Other Non-Current Assets :		
Preliminary Expenses :		
ROC Filing Fee including Incorporation Fees	5	5
Incorporation Expenses	50	50
	<u>55</u>	<u>55</u>
Less : Preliminary Expenses written off	-	-
	<u>55</u>	<u>55</u>
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>
Note - 15		
Current Investments :		
Current Investments	-	-
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>
Note - 16		
Inventories :		
(as taken, valued and certified by the management)		
Land-in-Stock	-	-
Materials	-	-
Work-in-progress	-	-
Finished Products	-	-
Stock-in-Trade	-	-
	<u>43322</u>	<u>5416</u>
	<u>43322</u>	<u>5416</u>
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>

SRISAI HOME DEVELOPERS PRIVATE LIMITED

Ram Kumar Maity
Director

SRISAI HOME DEVELOPERS PRIVATE LIMITED

Someshwar Murherjee
Director



SRISAI HOME DEVELOPERS PRIVATE LIMITED

(CIN : U45500WB2020PTC237597)

"Silver Plaza", Helabattala, Baguiati

North 24 Parganas, Kolkata - 700059**Notes to the Balance Sheet**

31/03/2022

20/06/2020

(₹ in Hundred)

31/03/2021

(₹ in Hundred)

Note - 17**Trade Receivables :**

(unsecured considered good)

- (i) Over six months
(ii) Others

-	-
-	-
-	-
-	-

Note - 18**Cash and Cash Equivalents :**

Cash on hand (as certified by the management)

96

0

Balances with Banks :-

ICICI Bank (CA - 037105007443)

3722	794
3818	794

Note - 19**Short-term Loans and Advances :**

(unsecured considered good)

Advance for Land

26240

9700

Advance for Office Rent

800

4800

Advance to Marketing Associates

1158

906

Other Advance

5489

1800

Salary Advance

60

200

Ujjan Projects JV

16776

-

50522	17406

Note - 20**Other Current Assets :**

Other Current Assets

-	-
-	-
-	-

SRISAI HOME DEVELOPERS PRIVATE LIMITED

Pallu Kumar Maity
Director

SRISAI HOME DEVELOPERS PRIVATE LIMITED

Somreshwar Mukherjee
Director



SRISAI HOME DEVELOPERS PRIVATE LIMITED

(CIN : U45500WB2020PTC237597)

"Silver Plaza", Helabattala, Baguiati

North 24 Parganas, Kolkata - 700059

20/06/2020

31/03/2021

Notes to the Profit and Loss Statement

31/03/2022

(₹ in Hundred)

(₹ in Hundred)

Note - 21

Revenue from Operations :

(a) Sales of products :-

Sale of Land

5356

(b) Sales of services :-

Land Development Charges received

6344

11700

Note - 22

Other Income :

Processing Charges received

30

30

Note - 23

Cost of Materials consumed :

(a) Land consumed :-

Opening Stock of Land

Add : Purchase of Land

Less : Closing Stock of Land

Land consumed

(a)

(b) Materials consumed :-

Opening Stock of Materials

Add : Purchase of Materials

Less : Closing Stock of Materials

Materials consumed

(b)

(c) Stores consumed :-

Opening Stock of Stores

Add : Purchase of Stores

Less : Closing Stock of Stores

Stores consumed

(c)

Cost of Materials consumed

(a+b+c)

Note - 24

Purchase of Stock-in-Trade :

Purchase of Stock-in-Trade

41162

41162

5416

5416

Note - 25

Change in Inventories of Finished Goods,

Work-in-Progress and Stock-in-Trade :

Opening Stock :-

Finished Goods

Work-in-progress

Stock-in-trade

-

-

5416

(a)

5416

Closing Stock :-

Finished Goods

Work-in-progress

Stock-in-trade

-

-

43322

43322

5416

5416

Decrease/(Increase) in Inventories

(a - b)

37906

5416

SRISAI HOME DEVELOPERS PRIVATE LIMITED

SRISAI HOME DEVELOPERS PRIVATE LIMITED

Pallu Kumar Maity
Director

Someshwar Mukherjee
Director



SRISAI HOME DEVELOPERS PRIVATE LIMITED

(CIN : U45500WB2020PTC237597)

"Silver Plaza", Helabattala, Baguiati

North 24 Parganas, Kolkata - 700059

Notes to the Profit and Loss Statement

31/03/2022

20/06/2020

31/03/2021

(₹ in Hundred)

(₹ in Hundred)

Note - 26

Direct Expenses :

Land Development

825

-

Development Works Expenses

107

-

Land Mutation Expenses

500

-

Project Development Works

450

-

1882

-

Note - 27

Employee Benefits Expense :

Directors' Remuneration

1400

-

Salary & Bonus

5997

1790

Bonus

170

-

7567

1790

Note - 28

Finance Costs :

(a) Interest Expense

-

-

(b) Other Cost :-

Bank Charges

0

0

0

0

Note - 29

Depreciation and Amortization Expense :

Depreciation

1786

172

Miscellaneous Expenses written-off

-

-

1786

172

Note - 30

Other Expenses :

Advertisement

7013

600

Auditors' Remuneration

200

200

Books & Periodicals

14

-

Car Hire Charges

4572

309

Commission & Brokerage

16054

-

General Expenses

-

10

Legal Expenses

64

-

Miscellaneous Expenses

2006

765

Mobile & Internet Expenses

287

19

Office Maintenance Expenses

495

85

Office Electricity Charges

1029

50

Office Expenses

667

19

Office Rent

5150

900

Printing & Stationery

983

42

Professional Fees

224

25

Profession Tax

25

25

Rate & Taxes

72

-

Repair & Maintenance

266

248

ROC Filing Fees

8

-

Sales Expenses

3500

-

Sales Incentives

2945

-

Sales Promotion

350

-

Software Development

1132

-

Subscription

380

110

Tea & Tiffin Expenses

434

10

Travelling & Conveyance

471

26

48339

3443

SRISAI HOME DEVELOPERS PRIVATE LIMITED

Someshwar Mukherjee
Director



Pallukumar Maity
Director

Note - 31

Notes to the Accounts :

(Notes annexed to and forming part of Financial Statements as at 31st March, 2022)

1. Significant Accounting Policies :-

i) **Basis of Preparation of Financial Statements :**

The financial statements are prepared and presented under the historical cost convention on accrual basis of accounting in accordance with the generally accepted accounting principles in India ("GAAP"), applicable Accounting Standards issued by The Institute of Chartered Accountants of India and under the historical cost convention, on accrual basis.

ii) **Revenue Recognition :**

Revenue is being recognized in accordance with the Guidance Note on Accrual Basis of Accounting issued by The Institute of Chartered Accountants of India. Accordingly, wherever there are uncertainties in the realization of income, same is not accounted for till such time the uncertainty is resolved.

iii) **Treatment of Expenses :**

All expenses are accounted for on accrual basis.

iv) **Fixed Assets :**

Fixed Assets are stated at historical cost, less depreciation. Costs of fixed assets include taxes, duties, freight and other expenses incidental and related thereto the construction, acquisition and installation of respective assets.

Inventories :

- Stock of raw material and consumables are carried at cost (computed on first-in-first-out basis) or net realizable value, whichever is lower.
- Stock of work-in-progress is value at cost upto the level of processed and includes cost of material consumed, labour and manufacturing overhead. However, there was no stock-in-progress at end the financial year.
- Finished goods are valued at cost of manufacturing (computed on first-in-first-out basis) or net realizable value, whichever is lower.

Depreciation / Amortization :

Depreciation on fixed assets has been provided on WDV method on prorata basis over the useful life prescribed in Schedule - II to the Companies Act, 2013 after considering salvage value of five percent of original cost. The company has considered useful life of assets same as prescribed under the Companies Act, 2013.

Depreciation upto 31/03/2014 was provided on WDV method on prorata basis at the rates prescribed in Schedule - XIV to the Companies Act, 1956.

Due to transition from Schedule - XIV to Schedule - II, depreciation on assets existing as on 31/03/2014 has been provided in such a way so that assets should be depreciated after considering salvage value of five percent of original cost of the assets over a useful life of assets as prescribed under Schedule - II of the Companies Act, 2013.

Assets of which useful life has already been expired but depreciation charged till previous financial year was less than 95% of original cost of the assets, difference of 95% of original cost and depreciation charged till last year, has been charged to profit and loss account as depreciation.



SRISAI HOME DEVELOPERS PRIVATE LIMITED
Rajesh R Gupta
Chartered Accountant
Association of Chartered Accountants
Director

SRISAI HOME DEVELOPERS PRIVATE LIMITED
Someshwar Mukherjee
Director

Assets on which depreciation has already been charged above of 95% of Original Cost of the assets till previous financial year and written down value of the assets is less than 5% of Original Cost, salvage value has been considered remaining WDV as on first day of current financial year.

vii) **Taxes on Income :**

- a) Provision for current tax has been made as per the provisions of Income Tax Act, 1961.
- b) Deferred tax has been recognized, subject to the consideration of prudence, on timing difference, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent period.

viii) **Earning Per Share :**

Basic Earnings Per Share are calculated by dividing the Net Profit or Loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

ix) **Leases :**

The Company has not taken any asset and/or property on lease.

x) **Employees Benefits :**

i) **Provident Fund :**

The company's contribution to the recognized Provident Fund paid/payable during the year, is debited to the Profit and Loss Account.

ii) **Gratuity Fund :**

No provision of Gratuity has been made. Provision will be made on occurrence of the same

xi) **Transaction in Foreign Currency :**

Transactions in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction. Profit or loss resultant due to fluctuation in currency rate are recognized as income or expense in profit and loss account.

xii) **Investments :**

Long term investments are carried at cost. However, provision is made for diminution in value (if any), other than temporary, on an individual basis.

xiii) **Borrowing Cost :**

Interest and other borrowing costs on specific borrowings, attributable to qualifying assets, are capitalized. A qualifying asset in one that necessarily takes substantial period of time to get ready for intended use. Other borrowing costs are charged to revenue over the tenure of the loan.

xiv) **Accounting for Provisions, Contingent Liabilities and Contingent Assets :**

Provisions are recognized in terms of Accounting Standard - 29 being Provisions, Contingent Liabilities and Contingent Assets (AS-29), notified by the Companies (Accounting Standards) Rules, 2006, when there is a present legal or statutory obligation as a result of past events, where it is probable that there will be outflow of resources to settle the obligation and when a reliable estimate of the amount of the obligation can be made. Contingent Liabilities are recognized only when there is a possible obligation arising from past events due to occurrence or non-occurrence of one or more uncertain future events, not wholly within the control of the company, or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of the obligation cannot be made. Obligations are assessed on an ongoing basis and only those having a largely probable outflow of resources are provided for. Contingent Assets are not recognized in the financial statements.

SRISAI HOME DEVELOPERS PRIVATE LIMITED

Pankaj Kumar Mahto
Director



SRISAI HOME DEVELOPERS PRIVATE LIMITED

Sooneshwar Mukherjee
Director

2. Contingent Liabilities - Rs in Hundred Nil (i.e., Rs Nil) [Previous year - Rs in Hundred Nil (i.e., Rs Nil)]
3. Capital contracts remaining to be executed (Net of Advances) - Rs in Hundred Nil (i.e., Rs Nil) [Previous year - Rs in Hundred Nil (i.e., Rs Nil)]
4. Advances recoverable include Rs in Hundred Nil (i.e., Rs Nil) to Directors (Maximum amount outstanding at any time during the year - Rs in Hundred Nil (i.e., Rs Nil) [Previous year - Rs in Hundred Nil (i.e., Rs Nil)]
5. No information/documents available with the company, Sundry Creditors include amounts due to small scale undertakings :-
a) of which amount was overdue on account of principal and/or interest.
b) of which the parties to whom amount exceeding Rs in Hundred 1000 (i.e., Rs 1,00,000.00) are outstanding for more than 30 days though not overdue are not available.
6. The Company has implemented Accounting Standard - 22 "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India and has recognized cumulative Net Deferred Tax Liabilities amounting to Rs in Hundred Nil (i.e., Rs 6,155.00). Net Deferred Tax Expense of Rs in Hundred Nil (i.e., Rs 6,155.00) for the year has been recognized in the Profit & Loss Account.
7. During the year, Audit fee paid/provide for :- Rs in Hundred
- | | | <u>31/03/2022</u> | <u>31/03/2021</u> |
|-----------|---|-------------------|-------------------|
| Audit Fee | → | 200 | 200 |
8. Expenditure / Earnings in foreign currency :- Rs in Hundred
- | | | <u>31/03/2022</u> | <u>31/03/2021</u> |
|----------------------|---|-------------------|-------------------|
| Expenditure : | | | |
| CIF Value of Imports | → | Nil | NA |
| Travelling Expenses | → | Nil | NA |
| Earning : | | | |
| in Foreign Exchange | → | Nil | NA |
9. Figures related to the previous year have been rearranged, regrouped and re-casted, wherever necessary. And amounts have been rounding off nearest to Hundred.

SRISAI HOME DEVELOPERS PRIVATE LIMITED

Pallu Kumar Maily
Director

DIN - 03618047



SRISAI HOME DEVELOPERS PRIVATE LIMITED

Someshwar Mukherjee

DIN - 07580657

SRISAI HOME DEVELOPERS PRIVATE LIMITED
(CIN : U45500WB2020PTC237597)
"Silver Plaza", Helabattala, Baguiati
North 24 Parganas, Kolkata - 700059

Note - 10

Fixed Assets as per the Companies Act, 2013
For the year ended 31st March 2022

Sl	Particulars	Deprn Rate	Gross Block			Depreciation			Net Block			
			Opening Gross	Addition	Sold/ Adj.	Total Value	Opening Deprn	During the year	Adjusted Total Deprn.	Closing WDV	Opening WDV	
(a)	Furniture & Fixtures :-											
	Office Furniture & Fixture	25.89%	4884	200	-	5084	73	1252	-	1325	3759	4811
	Office Renovations	25.89%	-	1236	-	1236	-	45	-	45	1191	-
(b)	Office Equipments :-											
	Television	45.07%	-	185	-	185	-	13	-	13	172	-
(C)	Others :-											
	Computer & Accessories	63.16%	651	770	-	1421	99	476	-	575	846	552
	Total		5535	2391	-	7926	172	1786	-	1958	5968	5363
	Previous Year		-	5535	-	5535	-	172	-	172	5363	-

SRISAI HOME DEVELOPERS PRIVATE LIMITED

Pallu Kumar
Director

SRISAI HOME DEVELOPERS PRIVATE LIMITED

Someshwar Mukherjee
Director



SRISAI HOME DEVELOPERS PRIVATE LIMITED

(CIN : U45500WB2020PTC237597)

"Silver Plaza", Helabattala, Baguiati

North 24 Parganas, Kolkata - 700059

Note - 10

Fixed Assets Addition as per the Companies Act

(₹ in Hundred)

For the year ended 31st March 2021

Sl	Particulars	Date when put to use	Amount	No. of Days	Depr. Rate	Depr. Amount
1	Computer & Assessories	16/08/2021	150	227	63.16%	59
		20/08/2021	63	224	63.16%	24
		30/08/2021	12	215	63.16%	4
		29/09/2021	45	186	63.16%	14
		28/03/2022	298	7	63.16%	4
		01/02/2022	203	62	63.16%	22
			770	-	-	127
2	Television	03/02/2022	185	56	45.07%	13
			185	-	-	13
3	Office Renovation	02/09/2021	50	210	25.89%	7
		14/02/2022	1118	45	25.89%	36
		23/02/2022	68	36	25.89%	2
			1236	-	-	45
4	Office Furniture	02/02/2022	50	57	25.89%	2
		14/02/2022	150	45	25.89%	5
			200	-	-	7
Grand Total			2391	-	-	192

SRISAI HOME DEVELOPERS PRIVATE LIMITED

Pallab Kumar Maity
Director

SRISAI HOME DEVELOPERS PRIVATE LIMITED

Sourashwar Mukherjee
Director



SRISAI HOME DEVELOPERS PRIVATE LIMITED
 (CIN : U45500WB2020PTC237597)
 "Silver Plaza", Helabattala, Baguiati
 North 24 Parganas, Kolkata - 700059

Annexure - A

Fixed Assets as per the Income Tax Act, 1961
For the year ended 31st March 2022

(₹ in Hundred)

Sl	Particulars	Depr. Rate	Opening WDV	Gross Block			Depreciation		Net Block Closing		
				Addition upto 180 days	Addition after 180 days	Sold/Adj	Total	Dep. for full year		Total Depr. for the year	
(a)	Furniture & Fixture :-										
	Office Furniture & Fixture	10.00%	4640	-	200	-	4840	464	10	474	4366
	Office Renovations	10.00%	-	50	1186	-	1236	5	59	64	1172
(b)	Office Equipments :-										
	Television	15.00%	-	-	185	-	185	-	14	14	171
(c)	Others :-										
	Computer & Accessories	40.00%	487	269	501	-	1257	302	100	403	854
	Total		5126	319	2072	-	7518	771	183	955	6563
	Previous Year		-	171	5364	-	5535	68	340	409	5126

SRISAI HOME DEVELOPERS PRIVATE LIMITED

Pallab Kumar Pal
 Director

SRISAI HOME DEVELOPERS PRIVATE LIMITED

Someshwar Mukherjee
 Director



(CIN : U45500WB2020PTC237597)

"Silver Plaza", Helabattala, Baguiati

North 24 Parganas, Kolkata - 700059

Annexure to the Tax Audit Report (3CD)

Fixed Assets Addition as per the Income Tax Act

(₹ in Hundred)

For the year ended 31st March 2022

Sl	Particulars	Date when put to use	Amount	> 180 days	< 180 days	Depr. Rate	Depr. Amount
1	Computer & Assessories	16/08/2021	150	150	-	40.00%	60
		20/08/2021	63	63	-	40.00%	25
		30/08/2021	12	12	-	40.00%	5
		29/09/2021	45	45	-	40.00%	18
		28/03/2022	298	-	298	40.00%	60
		01/02/2022	203	-	203	40.00%	41
			770	269	501	-	208
2	Television	03/02/2022	185	-	185	40.00%	37
			185	-	185	-	37
3	Office Renovation	02/09/2021	50	50	-	10.00%	5
		14/02/2022	1118	-	1118	10.00%	56
		23/02/2022	68	-	68	10.00%	3
			1236	50	1186	-	64
4	Office Furniture	02/02/2022	50	-	50	10.00%	3
		14/02/2022	150	-	150	10.00%	8
			200	-	200	-	10
	Grand Total		2391	319	2072	-	319

SRISAI HOME DEVELOPERS PRIVATE LIMITED

Pallu Kumar Maity
Director

SRISAI HOME DEVELOPERS PRIVATE LIMITED

Someshwar Mukherjee
Director



SRISAI HOME DEVELOPERS PRIVATE LIMITED

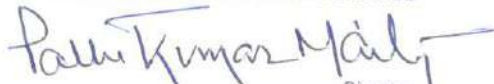
(CIN : U45500WB2020PTC237597)

"Silver Plaza", Helabattala, Baguiati

North 24 Parganas, Kolkata - 700059

Deferred Tax Calculation	31/03/2022	31/03/2021
For the year ended	(₹ in Hundred)	(₹ in Hundred)
a) WDV of Fixed Assets (WDV being higher, i.e., Depreciation being lower) as per the Companies Act, 2013	5968	5363
b) WDV of Fixed Assets (WDV being lower, i.e., Depreciation being higher) as per the Income Tax Act, 1961	6563	5126
c) Timing Difference (a - b)	<u>595</u>	<u>237</u>
Nat Deferred Tax Liability/(Asset) [26% (26%) of Timing Difference]	<u>155</u>	<u>62</u>
Net Deferred Tax Expense/(Income)		
Net Deferred Tax Expense/(Income) at the end of the year	- 155	62
Less : Net Deferred Tax Expense/(Income) at the beginning of the year	62	-
Net Deferred Tax Expense/(Income) for the year	<u>217</u>	<u>62</u>

SRISAI HOME DEVELOPERS PRIVATE LIMITED


Director

SRISAI HOME DEVELOPERS PRIVATE LIMITED


Director

SRISAI HOME DEVELOPERS PRIVATE LIMITED

(CIN : U45500WB2020PTC237597)

"Silver Plaza", Helabattala, Baguiati

North 24 Parganas, Kolkata - 700059

(₹ in Hundred)

FB.6 Trade payables due for payment

Trade Payables ageing schedule

Particulars	Outstanding for following periods from				Total
	Less than 1 year	1-2 years	2-3 years	More than 3	
(i) MSME	-	-	-	-	-
(ii) Others	-	-	-	-	-
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

**For trade receivables outstanding,
Trade Receivables ageing schedule**

Particulars	Outstanding for following periods from due date of					Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables - considered good	-	-	-	-	-	-
(ii) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables - considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-

Title deeds of Immovable Property not held in name of the Company

Relevant line item in the Balance sheet	Description of item of property	Gross carrying value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative# of promoter*/director or employee of promoter/director	Property held since which date	Reason for not being held in the name of the company**
PPE -	Land Building	-	-	-	-	**also indicate if in dispute
Investment property	Land Building					
PPE retired from active use and held for disposal	Land Building					
others						

SRISAI HOME DEVELOPERS PRIVATE LIMITED

Pallu Kumar Maurya
Director

SRISAI HOME DEVELOPERS PRIVATE LIMITED

Someshwar Mukherjee
Director



SRISAI HOME DEVELOPERS PRIVATE LIMITED

(CIN : U45500WB2020PTC237597)

"Silver Plaza", Helabattala, Baguiati

North 24 Parganas, Kolkata - 700059

(₹ in Hundred)

Loans or Advances in the nature of loans are granted to promoters, Directors, KMPs and the related parties

(a) repayable on demand or

(b) without specifying any terms or period of repayment

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters	-	-
Directors	-	-
KMPs	-	-
Related Parties	-	-

Capital-Work-in Progress (CWIP)

CWIP aging schedule

CWIP	Amount in CWIP for a period of				Total*
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-

*Total shall tally with CWIP amount in the balance sheet.

CWIP completion schedule

CWIP	To be completed in			
	Less than 1 year	1-2 years	2-3 years	More than 3 years
Projects 1	-	-	-	-
Project 2	-	-	-	-

**Details of projects where activity has been suspended shall be given separately.

Intangible assets under development:

Intangible assets under development aging schedule

Intangible assets under development	Amount in CWIP for a period of				Total*
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-

* Total shall tally with the amount of Intangible assets under development in the balance sheet.

Intangible assets under development completion schedule

Intangible assets under development	To be completed in			
	Less than 1 year	1-2 years	2-3 years	More than 3 years
Projects 1	-	-	-	-
Project 2	-	-	-	-

**Details of projects where activity has been suspended shall be given separately.

SRISAI HOME DEVELOPERS PRIVATE LIMITED

Pallu Kumar Maity
Director



SRISAI HOME DEVELOPERS PRIVATE LIMITED

Someshwar Mukherjee
Director

SRISAI HOME DEVELOPERS PRIVATE LIMITED

(CIN : U45500WB2020PTC237597)

"Silver Plaza", Helabattala, Baguiati

North 24 Parganas, Kolkata - 700059

(₹ in Hundred)

Relationship with Struck off Companies

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding	Relations hip with the Struck off company , if any, to be disclosed
	Investments in securities		
	Receivables		
	Payables		
	Shares held by stuck off company		
	Other outstanding balances (to be specified)		

SRISAI HOME DEVELOPERS PRIVATE LIMITED

Pallab Kumar Mukherjee
Director

SRISAI HOME DEVELOPERS PRIVATE LIMITED

Somneshwar Mukherjee
Director



ICDS - I to X
F.Y. - 2021-22 (A.Y. - 2020-21)

Sl	Standard	Name	Disclosures
1.	Standard I	Accounting Policies	As Accounting assumptions of going concern, consistency and accruals are followed, no specific disclosure is required.
2.	Standard II	Valuation of Inventories	Inventory is valued at Cost or Net Realisable Value, whichever is lower.
3.	Standard III	Construction Contracts	Stage of completion has been determined by the Management based on Contract costs incurred as a percentage of total estimated contract costs estimated and also considering current technical data, forecasts and estimates of net expenditure to be incurred in future including for contingencies, etc. Contract Revenue amounting to Rs Nil has been recognized during the year.
4.	Standard IV	Revenue Recognition	In sale of goods revenue is recognised when seller transfer property in the goods to Buyer for a price and all significant risks and rewards of ownership are transferred to the Buyer. In sale of goods amount not recognised as revenue is Nil. Amount of revenue from Service Transaction is Rs. Nil. Method used to determine the stage of completion of service transactions- N.A. Service Transaction in Progress - N.A. Interest Income is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.
5.	Standard V	Tangible Fixed Assets	All Tangible Fixed Assets are stated in the Balance Sheet at cost. It capitalizes all costs related to fixed assets acquisition and installations. Depreciation has been charged as per rates prescribed by the Income Tax Act.
6.	Standard VI	Change in Foreign Exchange Rate	Not applicable
7.	Standard VII	Government Grants	Not applicable
8.	Standard VIII	Securities	Not applicable
9.	Standard IX	Borrowing Cost	Borrowing Cost that is attributable to the construction / acquisition of fixed assets are capitalized as part of the cost of these capitalized assets till the date when such assets is first put to use.
10.	Standard X	Provisions, Contingent Liabilities and Contingent Assets	Provisions are made whereas applicable. Contingent Assets and Liabilities are not recognised as nil.

SRISAI HOME DEVELOPERS PRIVATE LIMITED

(CIN : U45500WB2020PTC237597)

"Silver Plaza", Helabattala, Baguiati

North 24 Parganas, Kolkata - 700059

Analytical Ratios	31/03/2022	20/06/2020
For the year ended 31st March	(₹ in Hundred)	31/03/2021 (₹ in Hundred)
1 Current Ratio	0.66	1.42
Current Assets	97662	23615
Current Liabilities	147024	16665
2 Debt-Equity Ratio	-0.21	-4.48
Total Debt	11167	15774
Shareholder's Equity	54406	3521
3 Debt Service Coverage Ratio	#DIV/0!	-5.15
Earnings available for Debt Service	45184	10307
Debt Service	-	2000
4 Return on Equity (ROE)	0	0
Net Profit after Tax - Pref. Dividend	-	-
Average Shareholder's Equity	2000	2000
5 Inventory Turnover Ratio	0.00	0.00
Cost of Goods Sold or Sales	-	-
Average Inventory	43322	5416
6 Trade Receivables Turnover ratio		
Net Credit Sales	-	-
Average Accounts Receivable	-	-
7 Trade Payables Turnover ratio		
Net Credit Purchases	-	-
Average Trade Payables	-	-
8 Net Capital Turnover ratio	0	0
Net Sales	-	-
Average Working Capital	49361	6950
9 Net Profit Ratio	#DIV/0!	#DIV/0!
Net Profit after Tax	-	-
Net Sales	-	-
10 Return on Capital Employed (ROCE)	#REF!	#REF!
Earning before Interest and Taxes	-	-
Capital Employed	#REF!	#REF!
11 Return on Investment (ROI)	#REF!	#REF!
[MV(T1) - MV(T0) - Sum {C(t)}]	-	-
[MV(T0) + Sum {W(t) * C(t)}]	#REF!	#REF!

SRISAI HOME DEVELOPERS PRIVATE LIMITED

Rishi Kumar Maity
Director

SRISAI HOME DEVELOPERS PRIVATE LIMITED

Someshwar Mukherjee
Director



SRISAI HOME DEVELOPERS PRIVATE LIMITED

(CIN : U45500WB2020PTC237597)

"Silver Plaza", Helabattala, Baguiati

North 24 Parganas, Kolkata - 700059

Item 32 of Form 3CD	31/03/2022	20/06/2020
For the year ended 31st March	(₹ in Hundred)	31/03/2021
		(₹ in Hundred)
Turnover	11700	-
<u>Less :</u>		
Raw Material Consumed	-	-
Employment	7567	1790
Cost of Production	7567	1790
Add : Opening Stock of Finished Goods	5416	-
	12983	1790
Less : Closing Stock of Finished Goods	43322	5416
Cost of Goods Sold	30339	3626
(i) Gross Profit	42039	3626
Gross Profit / Turnover Ratio	4	#DIV/0!
(ii) Net Profit before Tax	51100	5405
Net Profit / Turnover Ratio	4	#DIV/0!
(iii) Stock-in-Trade	43322	5416
Stock / Turnover Ratio (in %)	4	#DIV/0!
Stock / Turnover Ratio (in days)	1352	#DIV/0!
(iv) Material Consumed	-	-
Finished Goods Produced	7567	1790
Material Consumed / Finished Goods Produced	-	-

SRISAI HOME DEVELOPERS PRIVATE LIMITED

Pallu Kumar Maity
Director

SRISAI HOME DEVELOPERS PRIVATE LIMITED

Someshwar Mukherjee
Director



1	Assessee	:	SRISAI HOME DEVELOPERS PRIVATE LIMITED
2	Address : Registered Office	:	"Silver Plaza", Helabattala, Baguiati North 24 Parganas, Kolkata - 700059
3	Constitution	:	Private Limited Company
4	Company Registration No. & Date of Incorporation	:	U45500WB2020PTC237597 20/06/2020
5	Nature of business	:	Builders and Developers
6	Income Tax PAN	:	ABDCS8075L
7	Accounting Period	:	From 01/04/2021 to 31/03/2022
8	Assessment Year	:	2022-23

Computation of Net Income & Tax Liabilities

Particulars	Amount	
	₹	₹
C/f Loss of FY 2020-21 (Date of Filing - 27/12/2021)		- 5,64,163.00
I. Income from Business :-		
Profit as per Profit & Loss Account	- 51,10,024.89	
<u>Less</u> : Income of other heads	3,000.00	
	- 51,13,024.89	
<u>Add</u> : Depreciation as per Companies Act	1,78,627.00	
	- 49,34,397.89	
<u>Less</u> : Allowable Depreciation as per Income Tax Act	95,476.00	
Total Income		- 50,29,874.00
II. Income from Other Sources :-		
Income from Other Sources	3,000.00	3,000.00
Gross Total Income		- 55,91,037.00
<u>Less</u> : Deductions under chapter VIA		-
Net Income		-
Computation of Tax Liability :-		
Tax Payable @ 25%		-
<u>Add</u> : Surcharge @ 7%		-
<u>Add</u> : Educational Cess @ 4%		-
Total Tax		-

SRISAI HOME DEVELOPERS PRIVATE LIMITED

Pankaj Kumar Ghosh
Director

SRISAI HOME DEVELOPERS PRIVATE LIMITED

Someshwar Mukherjee
Director